

WE FINANCIAL SERVICES CAPITAL BALANCE CERTIFICATE

This is to certify that the net capital balance of M/S. WE Financial Services (Private) Limited, Corporate TRE Certificate Holder of Karachi Stock Exchange Limited, as defined under Rule 2 (d) of, and Third Schedule to the Securities and exchange Rules 1971, amounted to RS. **9,160,336/-** as at June 30, 2015.

We further confirm that the above Net Capital Balance of M/s. WE Financial Services (Private) Limited is calculated on the basis of figures duly audited.

UHY Hassan Naeem & Co.
Chartered Accountants
Imran Iqbal



Date: September 30, 2015
Karachi

WE FINANCIAL SERVICES (PRIVATE) LIMITED
NET CAPITAL BALANCE AS AT JUNE 30, 2015

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(D) and the 3rd Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	Rupees VALUE
<u>CURRENT ASSETS</u>		
Cash in hand	As per book value	
Cash at bank	Bank balances pertaining to brokerage house Bank balances pertaining to client Total bank balances	15,052,066 15,576,117 30,628,183
Deposits against exposure and losses with Karachi Stock Exchange	As per book value	269,248
Trade Receivable	Book Value Less: overdue for more than 14 days Book Value less Overdue for more than 14 days	17,405,737 (16,350,638) 1,055,099
Investment in Listed Securities in the name of broker	Market value Less: 15% discount	- -
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days.	568,240
Listed Term Finance Certificates/Corporate Bonds (Not less than BBB grade)	Market value Less: 10% discount	- -
Federal Investment Bonds	Market value Less: 15% discount	- -
Treasury bills	Market value	
		32,520,770
<u>CURRENT LIABILITIES</u>		
Trade Payable	Book value Less: Overdue for more than 30 days	15,841,754 (6,191,031) 9,650,723
Other liabilities	Overdue for more than 30 days As classified under the generally accepted accounting principles.	6,191,031 7,518,680 13,709,711
NET CAPITAL AS AT 30th JUNE 2015		9,160,336


 CHIEF EXECUTIVE


 DIRECTOR
