



### NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of "M/S. WE FINANCIAL SERVICES LIMITED" Corporate TRE Certificate Holder of Karachi Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule of the Securities & Exchange Rule 1971, amounted to Rs. 8,259,629 (Rupees Eight Million Two Hundred Fifty Nine Thousand Six Hundred Twenty Nine Only) as at June 30, 2014.

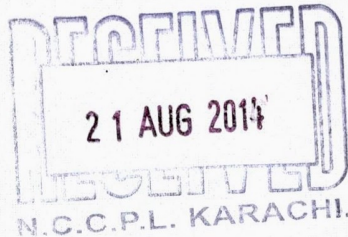
We further confirm that the above Net Capital Balance of M/S. WE FINANCIAL SERVICES LIMITED is calculated / arrived at on the basis of numbers / figures duly verified.

Yours Truly

Place: Karachi  
Dated: August 15, 2014

*Aslam Malik & Co.*

(Aslam Malik & Co.)  
Chartered Accountants



**Other Offices at:**

**Lahore:** Suite # 18-19, 1st, Floor, Central Plaza, 3 Civic Centre, New Garden Town, Tel: 92-42-5858693-5858694, Fax: 92-42-5856019  
E-mail: info@aslammalik.com. Web: www.aslammalik.com  
**Islamabad:** Suit # 09, 2nd Floor, Muhammadi Plaza, Blue Area, Jinnah Avenue. Tel: 92-51-2821185, Fax: 92-51-2821556  
**Muzaffarabad (AJK):** Suite 02, Second Floor, Irfan Centre, Ghari Pan Chowk, Muzaffarabad. Tel: 058-22439357.



**THE THIRD SCHEDULE**

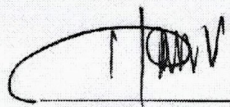
Rule 2 (d)

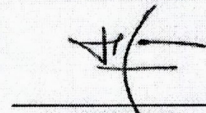
**REQUIREMENTS FOR CALCULATION OF "NET CAPITAL" FOR  
PURPOSE OF RULE 2 (d)**

As At June 30, 2014

**M/S. WE FINANCIAL SERVICES LIMITED**

<u>A- CURRENT ASSETS</u>		Amount
1	Cash in hand or in Bank	
	Cash in hand	-
	Cash at bank	
	a) Bank balance(s) pertaining to brokerage house	15,529,194
	b) Bank balance(s) pertaining to client	1,000
	c) Margin deposits with Stock Exchange/NCCPL	359,013
		<u>15,889,207</u>
2	Trade Receivables	
	Book value	22,359,448
	Less: Overdue for more than 14 days	(19,020,847)
		<u>3,338,601</u>
3	Investment in listed securities in the name of broker	-
	(Securities on the exposure list marked to market less 15% discount)	
4	Securities purchased for client	3,529,559
5	Listed TFCs/Corporate Bonds	-
	(Marked to market less 10% discount)	
6	FIBs	-
	(Marked to market less 5% discount)	
7	Treasury Bill	-
	(At market value)	
		<u>22,757,367</u>
<b>LESS:</b>		
<u>B- CURRENT LIABILITIES</u>		
1	Trade Payables	
	Book value	12,911,124
	Less: Overdue for more than 30 days	(7,999,221)
		<u>4,911,903</u>
2	Other liabilities	9,585,835
		<u>14,497,738</u>
	<b>Net Capital Balance as at June 30, 2014</b>	<b>Rupees 8,259,629</b>

  
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**CHIEF EXECUTIVE**

  
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**DIRECTOR**

