

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of "M/S. WE FINANCIAL SERVICES LIMITED" Corporate TRE Certificate Holder of Karachi Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule of the Securities & Exchange Rule 1971, amounted to Rs. 6,587,460 (Rupees Six Million Five Hundred Eighty Seven Thousand Four Hundred Sixty Only) as at June 30, 2013.

We further confirm that the above Net Capital Balance of M/S. WE FINANCIAL SERVICES LIMITED is calculated / arrived at on the basis of numbers / figures duly verified.

Yours Truly

Place: Karachi
Dated: October 30, 2013


(Aslam Malik & Co.)
Chartered Accountants

Other Offices at:

Lahore: Suite # 18-19, 1st, Floor, Central Plaza, 3 Civic Centre, New Garden Town, Tel: 92-42-5858693-5858694, Fax: 92-42-5856019
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THE THIRD SCHEDULE

Rule 2 (d)

REQUIREMENTS FOR CALCULATION OF "NET CAPITAL" FOR PURPOSE OF RULE 2 (d) As At June 30, 2013

M/S. WE FINANCIAL SERVICES LIMITED

A-	<u>Description of Current Assets</u>	Amount
1	Cash in hand or in Bank	
	Cash in hand	-
	Cash at bank	9,769,922
2	Trade Receivables (Book value less those overdue for more than fourteen days)	7,370,105
3	Investment in listed securities in the name of broker (Securities on the exposure list marked to market less 15% discount)	-
4	Securities purchased for client	759,153
5	Listed TFCs/Corporate Bonds (Marked to market less 10% discount)	-
6	FIBs (Marked to market less 5% discount)	-
7	Treasury Bill (At market value)	-
B-	<u>Description of Current Liabilities</u>	
1	Trade Payables (Book value less those overdue for more than 30 days)	(9,307,401)
2	Other liabilities	(2,004,319)
	Net Capital	Rupees <u>6,587,460</u>



CHIEF EXECUTIVE



DIRECTOR

